MINUTES OF THE HOUSE REVENUE AND TAXATION STANDING COMMITTEE Room 129 - State Capitol Building

February 25, 2002

MEMBERS PRESENT: Rep. Wayne A. Harper, Chair

Rep. Gordon E. Snow, Vice Chair

Rep. Eli H. Anderson Rep. Judy Ann Buffmire

Rep. Scott Daniels Rep. Marda Dillree Rep. Kevin S. Garn Rep. Kory M. Holdaway Rep. Steven Mascaro Rep. Ty McCartney

Rep. Carol Spackman Moss

Rep. Jack E. Seitz Rep. Michael R. Styler Rep. John E. Swallow

STAFF: Bryant Howe, Research Analyst

Sharron Corelli, Secretary

VISITORS: List filed with committee minutes.

Vice Chair, Rep. Snow called the meeting to order at 8:05 a.m.

Mr. Doug McDonald, Chief Economist, Utah State Tax Commission, presented a report to the committee regarding the manufacturer's sales tax exemption. This report is required by statute to be presented to the Legislature.

MOTION: The minutes of the February 5, 2002, were approved unanimously with Rep.

Daniels, Rep. Garn, Rep. McCartney, and Rep. Swallow absent for the vote.

H.B. 149 Tax Credits for Manufacturing Capital Investments (N. Hansen)

Rep. Hansen introduced the bill and explained it to the committee with the assistance of Mr. Lloyd McCafferty, Williams International, Ogden, Utah.

Mr. Ron Casino, Executive Director, Weber Economic Development Corporation, spoke in favor of the bill.

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Ms. Sara Meyer, Utah School Board Association, spoke in opposition to the bill.

MOTION: Rep. Moss moved to amend as follows:

Page 2, line 53: After "2002," delete "but beginning on or before December 31,

<u>2007,</u>"

Page 4, line 106: After "2002," delete "but beginning on or before December 31,

<u>2007,</u>"

The motion failed with Rep. Anderson, Rep. Buffmire, Rep. Mascaro, Rep. Moss, and Rep. Seitz voting in favor of the amendment, and Rep. Daniels, and Rep. McCartney absent for the vote.

MOTION: Rep. Swallow moved to proceed to the next item on the agenda.

SUBSTITUTE

MOTION: Rep. Styler moved to refer the bill to Interim Study. The motion passed with Rep.

Daniels, Rep. Garn, Rep. Holdaway, and Rep. Snow voting in opposition and Rep.

McCartney absent for the vote.

H.B. 305 Property Tax Amendments (W. Harper)

Rep. Harper introduced and explained the bill to the committee.

Mr. Mark Buchi spoke for the bill and expressed some concerns about some of the

bill's language.

MOTION: Rep. Anderson moved to pass the bill out favorably. The voting was unanimous

with Rep. McCartney, Rep. Seitz, and Rep. Swallow absent for the vote.

H.B. 146 Property Tax - Truth in Taxation Amendments (M. Young)

Rep. Young introduced the bill and explained it to the committee.

Mr. Mike Jerman, Vice President, Utah Taxpayers Association, distributed a handout and spoke in opposition of the bill.

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MOTION: Rep. Holdaway moved to adjourn the meeting. The motion failed with Rep.

Holdaway voting in favor of the motion.

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MOTION: Rep. Swallow moved to proceed to the next item on the agenda.

SUBSTITUTE

MOTION:

Rep. Anderson moved to pass the bill out favorably. The motion failed with Rep. Anderson, Rep. Dillree, Rep. Daniels, Rep. McCartney, and Rep. Moss voting in favor.

No vote was taken on the original motion. The Chair proceeded to the next item on the agenda.

1st Sub. S.B. 118 Distribution of Olympic Special Revenue Fund Monies (*M. Waddoups*)

Sen. Waddoups introduced the bill and explained it to the committee.

MOTION: Rep. Garn moved to pass the bill out favorably.

SUBSTITUTE

MOTION: Rep. McCartney moved to table the bill. The motion failed with Rep. Daniels, Rep.

McCartney and Rep. Moss voting in favor of the motion.

SUBSTITUTE

MOTION: Rep. Buffmire moved to adjourn. The motion failed with Rep. Buffmire, Rep.

Daniels, Rep. McCartney, and Rep. Moss voting in favor of the motion.

The original motion passed with Rep. Buffmire, Rep. Daniels, Rep. McCartney, and Rep. Moss voting in opposition.

MOTION: Rep. Styler moved to adjourn the meeting. The motion passed.

Vice Chair Snow adjourned the meeting at 9:13 a.m.

Rep. Wayne A. Harper, Chair	_